IAMGOLD CORPORATION

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NEWS RELEASE

FATAL ACCIDENT AT ROSEBEL

Toronto, Ontario, May 14, 2014 – IAMGOLD Corporation ("the Company") deeply regrets to report the death of an employee late yesterday at the Company's Rosebel Gold Mines N.V. (Rosebel) in Suriname.

The accident occurred in an area at the north end of the Rosebel property that was being prepared for active mining later this year. No one else was injured during the accident.

The immediate thoughts of management are with the family, friends and co-workers of our colleague. The Company has notified the individual's family. Rosebel is offering assistance and support to the individual's family and colleagues and the entire Rosebel workforce.

The Rosebel emergency response team was immediately activated and provided emergency assistance. The police authorities have been notified and they are leading the investigation to determine the cause of the accident. Rosebel has also started its own investigation to determine the root cause to prevent such accidents from happening again. The relevant government authorities have been notified.

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